Explanation of variances – pro forma

Name of smaller authority: **Bournheath Parish Council**

County area (local councils and Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,016	22,724				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,700	16,725	11,025	193.42%	YES		**Half of the 2024/2025 precept was paid before 1st April 2024 due to the bank holiday and was accounted for in the 2023/2024 figures. 2024/2025 Precept would have been £11,400 if the April payment had been received in the correct financial year. The precept was increased in 2025 to meet increased running costs.**
3 Total Other Receipts	10,143	5,415	-4,728	46.61%	YES		**Reduction in District and County council funding. 2024/2025 figure includes a £3,239 grant from the Safer Roads team.**
4 Staff Costs	7,568	8,384	816	10.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,567	14,274	5,707	66.61%	YES		**Purchase of a number of new fixed assets including 2 VAS signs, 3 planters, defibrillator and cabinet, and a new PC laptop.**
7 Balances Carried Forward	22,724	22,206				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,724	22,206				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,137	47,803	12,666	36.05%	YES		**Purchase of a number of new fixed assets including 2 VAS signs, 3 planters, defibrillator and cabinet, and a new PC laptop.**
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)